

## Limited Review Report

Review Report to  
The Board Of Directors  
Euro Asia Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter and half year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND As prescribed under Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates  
Regn. No. 013174N  
Chartered Accountants

(Vijay Bansal)  
Partner  
M. No.088744  
Place New Delhi  
Date: 13.11.2017





**Euro Asia Exports Limited**

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 02nd Floor Plot No. B-103 South City I Gurugram 122001

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Un - Audited Financial Results for the Quarter and half Year ended 30.09.2017

(Amount in Rs. In Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.09.2016	30.06.201	30.09.2017	30.09.201	31.03.2017
		Unaudited	UnAudited	UnAudited	UnAudite	UnAudite	Audited
<b>I</b>	Revenue from Operations	0.00	19.32	14.65	14.65	32.93	96.82
<b>II</b>	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>III</b>	<b>Total Income ( I + II)</b>	<b>0.00</b>	<b>19.32</b>	<b>14.65</b>	<b>14.65</b>	<b>32.93</b>	<b>96.82</b>
<b>IV</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed		-	-	-	-	-
	(b) Purchase of stock-in-trade	0	16.88	11.38	11.38	16.88	72.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	0	-1.35	-0.02	-0.02	9.12	10.47
	(d) Employee benefits expense	1.48	1.39	1.56	3.04	3.17	5.34
	(e) Finance Costs		-	-		-	-
	(f) Depreciation and amortization expense		-	-		-	-
	(g) Other expenses	2.27	0.82	0.97	3.24	21.52	5.81
	<b>Total Expenses</b>	<b>3.75</b>	<b>17.74</b>	<b>13.89</b>	<b>17.64</b>	<b>53.57</b>	<b>93.89</b>
<b>V</b>	<b>Profit before exceptional and tax (III - IV)</b>	<b>-3.75</b>	<b>1.58</b>	<b>0.76</b>	<b>-2.99</b>	<b>-18.39</b>	<b>2.93</b>
<b>VI</b>	Exceptional items	0	0.00	0.00	0.00	0.00	0.00
<b>VII</b>	<b>Profit before exceptions items and tax (V -</b>	<b>-3.75</b>	<b>1.58</b>	<b>0.76</b>	<b>-2.99</b>	<b>-18.39</b>	<b>2.93</b>
<b>VIII</b>	<b>Tax expense:</b>	0.00	0.00	0.00	0.00	0.00	0.91
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.91
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-3.75</b>	<b>1.58</b>	<b>0.76</b>	<b>-2.99</b>	<b>-18.39</b>	<b>2.02</b>
<b>X</b>	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII</b>	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII</b>	<b>Profit (Loss) for the period (IX+XII)</b>	<b>-3.75</b>	<b>1.58</b>	<b>0.76</b>	<b>-2.99</b>	<b>-18.39</b>	<b>2.02</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0.00	0.00	0.00	0.00	0.00
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>-3.75</b>	<b>1.58</b>	<b>0.76</b>	<b>-2.99</b>	<b>-18.39</b>	<b>2.02</b>
<b>XVI</b>	<b>Earnings per equity share (for continuing operation):</b>						
	Basic (Rs.)	0.00	0.10	0.04	0.00	0.00	0.13
	Diluted (Rs.)	0.00	0.10	0.04	0.00	0.00	0.13
<b>XVII</b>	<b>Earnings per equity share (for discontinued operation):</b>						
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00



XVIII	Earning per equity share (for discontinued & continuing operation)						
	Basic (Rs.)	0.00	0.10	0.04	0.00	0.00	0.13
	Diluted (Rs.)	0.00	0.10	0.04	0.00	0.00	0.13

**Notes:**

- 1 The Company in the Board Meeting held on 29th August, 2017 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 13th day of November, 2017.
- 3 Limited Review Report for the Financial Results of 02nd Quarter and First Half of the FY 2017-18 ended on 30th September, 2017 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 6 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

**For VBR & Associates**  
Chartered Accountants  
FRN: 013174N



Vijay Bansal  
Partner  
M.No. 088744

For and on behalf of Board of Directors of  
Euro Asia Exports Limited



Rakesh Kumar Singal  
Managing Director  
DIN: 06595136

Date: 13.11.2017  
Place: New Delhi



**EURO ASIA EXPORTS LIMITED**

Registered office: Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office: 02nd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com, Ph. No.: 0124- 4577739

Statement of Assets & Liabilities for the First Half of the Financial Year 2017-18 ended on 30.09.2017

PARTICULARS	AS AT 30.09.2017 (UN-AUDITED) Rs.(In Lacs)	AS AT 31.03.2017 (AUDITED) Rs.(In Lacs)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
(a) Property, Plant and Equipment	0.01	0.01
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets	227.64	0.00
<b>CURRENT ASSETS:</b>		
(a) Inventories	0.05	0.02
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	32.43	34.34
(iii) Cash and cash equivalents	0.05	0.24
(iv) Bank balances other than (iii) above	0.086	0.09
(v) Loans	6.69	15.14
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	0.07	24.17
<b>Total Assets</b>	<b>267.02</b>	<b>74.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	238.03	238.03
(b) Other Equity		-197.29
<b>LIABILITIES</b>		
<b>NON- CURRENT LIABILITIES:</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>CURRENT LIABILITIES:</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		29.43
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	28.08	2.96
(c) Provisions	0.91	0.90
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>267.02</b>	<b>74.03</b>



**Notes:**

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- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The Audited Figures for 31st March, 2017 are **not comparable** with Un-Audited Figures of 02nd Quarter as on 30th September, 2017.

For VBR & Associates  
Chartered Accountants  
FRN. 013174N

Vijay Bansal  
Partner  
M.No. 088744



For and on behalf of Board of Directors of  
Euro Asia Exports Limited

Rakesh Kumar Singal  
Managing Director  
DIN: 06595136



Date: 13.11.2017  
Place: New Delhi