

Limited Review Report

Review Report to
The Board Of Directors
Euro Asia Exports Ltd.

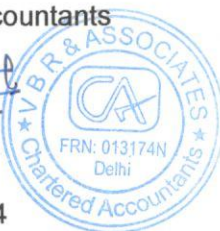
We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter and Nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND As prescribed under Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants

(Vijay Bansal)
Partner
M. No.088744
Place New Delhi
Date: 14.02.2018



Euro Asia Exports Limited

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 02nd Floor Plot No. B-103 South City I Gurugram 122001

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Un - Audited Financial Results for 03rd Quarter and Nine months of the FY 2017-18 ended on 31.12.2017

(Amount in Rs. In Lacs)

| S.No | Particulars | Quarter Ended | | | Nine months ended on | | Year Ended |
|------|---|---------------|--------------|---------------|----------------------|--------------|--------------|
| | | 31.12.2017 | 31.12.2016 | 30.09.2017 | 31.12.2017 | 31.12.2016 | 31.03.2017 |
| | | Unaudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| I | Revenue from Operations | - | 18.98 | - | 14.65 | 51.91 | 96.82 |
| II | Other Income | - | - | - | - | - | - |
| III | Total Income (I + II) | - | 18.98 | - | 14.65 | 51.91 | 96.82 |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | 15.03 | - | 11.38 | 31.91 | 72.27 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 0.21 | - | (0.02) | 9.33 | 10.47 |
| | (d) Employee benefits expense | 1.69 | 1.51 | 1.48 | 4.73 | 4.68 | 5.34 |
| | (e) Finance Costs | - | - | - | - | - | - |
| | (f) Depreciation and amortization expense | - | - | - | - | - | - |
| | (g) Other expenses | 1.39 | 1.04 | 2.27 | 4.63 | 2.98 | 5.81 |
| | Total Expenses | 3.08 | 17.79 | 3.75 | 20.72 | 48.90 | 93.89 |
| V | Profit before exceptional and tax (III - IV) | (3.08) | 1.19 | (3.75) | (6.07) | 3.01 | 2.93 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before exceptions items and tax (V - VI) | (3.08) | 1.19 | (3.75) | (6.07) | 3.01 | 2.93 |
| VIII | Tax expense: | - | - | - | - | - | 0.91 |
| | (1) Current Tax | - | - | - | - | - | 0.91 |
| | (2) Deffered Tax | - | - | - | - | - | - |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | (3.08) | 1.19 | (3.75) | (6.07) | 3.01 | 2.02 |
| X | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit (Loss) for the period (IX+XII) | (3.08) | 1.19 | (3.75) | (6.07) | 3.01 | 2.02 |
| XIV | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |

For Euro Asia Exports Ltd.



(Signature)

Director

| | | | | | | | |
|-------|---|--------|------|--------|--------|------|------|
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period) | (3.08) | 1.19 | (3.75) | (6.07) | 3.01 | 2.02 |
| XVI | Earnings per equity share (for continuing operation): | | | | | | |
| | Basic (Rs.) | (0.21) | 0.08 | (0.25) | (0.23) | 0.19 | 0.13 |
| | Diluted (Rs.) | (0.21) | 0.08 | (0.25) | (0.23) | 0.19 | 0.13 |
| XVII | Earnings per equity share (for discontinued operation): | | | | | | |
| | Basic (Rs.) | - | - | - | - | - | - |
| | Diluted (Rs.) | - | - | - | - | - | - |
| XVIII | Earning per equity share (for discontinued & continuing operation) | | | | | | |
| | Basic (Rs.) | (0.21) | 0.08 | (0.25) | (0.23) | 0.19 | 0.13 |
| | Diluted (Rs.) | (0.21) | 0.08 | (0.25) | (0.23) | 0.19 | 0.13 |

Notes:

| | |
|---|---|
| 1 | The above results for the 03rd Quarter and nine months ended on 31st December, 2017 were approved by the Directors in their Board Meeting held on 14th February, 2018, prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company. |
| 2 | The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 14th February, 2018. |
| 3 | Limited Review Report for the Financial Results of 03rd Quarter and Nine months of the FY 2017-18 ended on 31st December, 2017 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company. |
| 4 | The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable. |
| 5 | Previous year/quarter figures have been regrouped /rearranged wherever found necessary. |

For VBR & Associates
Chartered Accountants

FRN: 013174N



Vijay Bansal
Partner
M.No. 088744

Date: 14.02.2018

Place: New Delhi

For Euro Asia Exports Ltd.

For and on behalf of Board of Directors of
Euro Asia Exports Limited

 **Director**

Rakesh Kumar Singal
Managing Director
DIN: 06595136