

On the letterhead of the Auditor

Chartered Accountants

405, Roots Tower, Plot No. 7, District Centre, Laxmi Nagar, Delhi - 110092, Ph. : 011-43042405

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Euro Asia Exports Limited

We have audited the quarterly financial results of Euro Asia Exports Limited for the quarter ended March 31, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For VBR & Associates
Chartered Accountants



Signature
(Vijay Bansal)
(Partner)
(088744)



Place: Delhi

Date: 30.05.2016

EURO ASIA EXPORTS LIMITED

Registered office : 404, IVth Floor, Pearl Business Park, NSP, Pitampura Delhi-110034

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Audited Financial Results for the year ended 31.03.2016

S.No	Particulars	Amount (Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)					
	(b) Other Operating Income	36.19	20.14	76.32	91.51	76.32
	Total income from Operations (net)	37.33	20.14	76.32	92.65	76.32
2	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchase of stock-in-trade	28.29	17.73	69.26	75.85	69.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0.00
	(d) Employee benefits expense	0	0	0	0	0.00
	(e) Depreciation and amortisation expense	1.58	1.48	0.86	5.28	2.87
	(f) Other expenses	0	0	0	0	0.00
	Total Expenses	6.32	0.61	1.67	9.28	3.20
3	Profit from operations before other income, finance costs and exceptional items (1-2)	36.19	19.82	71.79	90.41	75.33
4	Other Income	1.14	0.32	4.53	2.24	0.99
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	0	0	0	0	0.00
6	Finance Costs	1.14	0.32	4.53	2.24	0.99
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.00	0	0	0.00	0.00
8	Exceptional Items	1.14	0.32	4.53	2.24	0.99
9	Profit / (Loss) from ordinary activities before tax (7+8)	0	0	0	0	0
10	Tax expense	1.14	0.32	4.53	2.24	0.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	0.00	0.00	0.00	0.89	0.32
12	Extraordinary items (net of tax expense)	1.14	0.32	4.53	1.55	0.67
13	Net Profit/(Loss) for the period (11+12)	0.00	0.00	0.00	0.00	0.00
14	Paid-up equity share capital	1.14	0.32	4.53	1.55	0.67
	(Face Value of the Share shall be indicated)	156.88	156.88	156.88	156.88	156.88
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10	10	10	10	10
16	Basic/Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	0	0.02	0.29	0.09	0.04
17	Basic/Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	0.00	0.02	0.29	0.09	0.04



Place : New Delhi
Date : 30/05/2016

For and on behalf of the Board of Directors
Euro Asia Exports Limited



Gagan Goel
Director
DIN:07166489

Statements of Assets and Liabilities as at 31st March, 2016

(Amount in Rs)

S.No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	23,803,500	23,803,500
	(b) Reserve and Surplus	(19,932,176)	(20,089,082)
	Sub-total - Shareholder's funds	3,871,324	3,714,418
2	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total - Non-Current Liabilities	-	-
3	Current Liabilities		
	(a) Short Term Borrowings	1,339,573	460,000
	(b) Trade Payables	6,655,365	5,392,443
	(c) Other Current Liabilities	159,327	278,061
	(d) Short Term Provisions	69,271	31,679
	Sub-total - Current Liabilities	8,223,536	6,162,183
	TOTAL - EQUITY AND LIABILITIES	12,094,860	9,876,601
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,369	1,369
	(b) Non - Current Investments	-	-
	(c) Long Term Loans and Advances	-	-
	Sub-total - Non-Current Assets	1,369	1,369
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,049,136	617,164
	(c) Trade Receivables	6,009,014	5,046,907
	(d) Cash and cash equivalents	1,827,705	49,142
	(e) Short Term Loans and Advances	1,168,725	4,164,019
	(f) Other Current Assets	2,038,911	-
	Sub-total - Current Assets	12,093,491	9,877,232
	TOTAL - ASSETS	12,094,860	9,878,601

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board meeting held on May 30, 2016.
- Figures of previous corresponding period has been regrouped, wherever considered necessary.
- The figures of the last quarter are the are the ballancing figures between the audited figures in respect of the full financial year and the published year to date reviewed figures up to the third quarter of the current financial year.



Place : New Delhi
Date : 30/05/2016

For and on behalf of the Board of Directors
Euro Asia Exports Limited

Gagan Goel
 Director
 DIN:07166489

Euro Asia Exports Limited

DECLARATION FOR AUDITOR REPORT ON AUDITED FINANCIALS WITH UNMODIFIED OPINION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Amendment Regulations, 2016]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the company for the year ended 31st March, 2016 is with unmodified opinion.

This declaration is furnished pursuant to the second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligation & Disclosures Requirements) Amendment Regulations, 2016 as notified on 25th may 2016.

FOR EURO ASIA EXPORTS LIMITED



GAGAN GOEL
(DIRECTOR)
DIN: 07166489