

Quarterly Compliance Report on Corporate Governance

Name of the Company: EURO ASIA EXPORTS LIMITED
 Quarter ending on: 31ST MARCH, 2014

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--------------------------------------------------------------------------|-----------------------------|--------------------------|-----------------------------------------------------------|
| I. Board of Directors | | | |
| (A) Composition of Board | 49 (IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| D) Code of Conduct | 49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | N.A | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IVA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IVB) | Yes | |
| (C) Board Disclosures | 49 (IVC) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IVD) | N.A | |
| (E) Remuneration of Directors | 49 (IVE) | N.A | Will be Complied and disclosed in the next Annual Report. |
| (F) Management | 49 (IVF) | Yes | |
| (G) Shareholders | 49 (IVG) | Yes | |
| V. CEO/CFO Certification | 49 (V) | N.A | Will be Complied and disclosed in the next Annual Report. |
| VI. Report on Corporate Governance | 49 (VI) | N.A | Will be Complied and disclosed in the next Annual Report. |
| VII. Compliance | 49 (VII) | N.A | Will be Complied and disclosed in the next Annual Report. |

For Euro Asia Exports Limited
 Company Secretary