

Euro Asia Exports Limited

Date: 09.08.2019

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of 02nd Board Meeting for financial year 2019-20 of Euro Asia Exports Limited held on Friday, the 09th day of August, 2019.

Dear Sir/Madam,

This is to inform you that the 02nd Board Meeting for the financial year 2019-20 of M/s Euro Asia Exports Limited was held on Friday, the 09th day of August, 2019 at Taurus Sarovar Portica Hotel, IGI Airport road N.H. – 08 Extention, Mahipalpur, New Delhi - 110037 at 05:00 P.M. whereby the Board of Directors of the Company considered and approved the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 01st Quarter ended as on 30th June, 2019 of the FY 2019-20.
2. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 01st Quarter ended on 30th June, 2019 ended of the FY 2019-20 :
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 55A of SEBI (LODR), 2015.
3. The Board has approved appointment of M/s JRP & Associates as Secretarial Auditors of the Company for the FY 2019-20;
4. The Board has approved appointment of , M/s Shruti Jain & Associates as Internal Auditor of the Company for the FY 2019-20;

For Euro Asia Exports Limited

Shou Divastava
Company Secretary

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028

Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001

CIN: U51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasioexportsltd.com

www.euroasioexportsltd.com

5. The Board has approved appointment of Mr. Bhupesh Sharma as a Non Executive, Independent Director of the Company.

In support to the above intimations, we are hereby enclosing:

- a) signed Un-Audited Financial Results and Limited Review Report for the 01st Quarter of the FY 2019-20 ended on 30th June, 2019:

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Company Secretary

Shanu Srivastava

Company Secretary

Email: info@euroasiaexportsltd.com

Ph. No.: 0124- 4577739

Limited Review Report

Review Report to
The Board Of Directors
Euro Asia Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND As prescribed under Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants

(Vijay Bansal)
Partner

M. No.088744

Place New Delhi

Date: 09.08.2019

UDIN: 19088744AAACP5662



EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028

Corporate Office: 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577739

Statement of Audited Financial Results for the Quarter ended on 30.06.2019

(Amount in Rs. Lacs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	66.85	335.46	41.03	417.64
II	Other Income	4.61	-0.15	0.00	0.80
III	Total Income (I + II)	71.46	335.31	41.03	418.44
IV	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	65.54	300.07	33.68	374.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.19	1.02	0.83	3.52
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00
	(g) Other expenses	6.68	21.46	0.50	38.99
	Total Expenses	73.41	322.55	43.09	416.72
V	Profit before exceptional items and tax (III - IV)	-1.95	12.76	-2.06	1.72
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-1.95	12.76	-2.06	1.72
VIII	Tax expense:	0.00	0.55	0.00	0.55
	(1) Current Tax	0.00	0.45	0.00	0.35
	(2) Earlier Period Tax	0.00	0.10	0.00	0.19
	(3) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	-1.95	12.21	-2.06	1.17
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	-1.95	12.21	-2.06	1.17
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss				
	(a) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(a) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)	-1.95	12.21	-2.06	1.17
XVI	Earnings per equity share (for continuing operation)				
	(1) Basic	-0.12	0.78	-0.13	0.07
	(2) Diluted	-0.12	0.78	-0.13	0.07
XVII	Earnings per equity share (for discontinued operation)	0.00	0.00	0.00	0.00
	(1) Basic				
	(2) Diluted				



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XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	-0.12	0.78	-0.13	0.07
	(2) Diluted	-0.12	0.78	-0.13	0.07

Notes:

- 1 The Company in the Board Meeting held on 9th August, 2019 according to the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Un Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 09th August 2019.
- 3 Un Audit Report for the Financials of 01st Quarter of the FY 2019-20 ended on 30th June, 2019 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The operation of the Company is considered as a **single segment**, hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
- 6 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013374N

Vijay Bansal
Partner
M.No. 058744

Date: 09.08.2019
Place: New Delhi

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
Director
DIN: 07166489

Rakesh Kumar Singal
Managing Director
DIN: 06595136

