

## Limited Review Report

Review Report to  
The Board Of Directors  
Euro Asia Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates  
Regn. No. 013174N  
Chartered Accountants

  
(Vijay Bansal)  
Partner  
M. No.088744  
Place New Delhi  
Date: 01.08.2017



<b>Euro Asia Exports Limited</b>					
Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028					
CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com					
<b>Statement of Unaudited Financial Results for the Quarter ended 30.06.2017</b>					
S.No	Particulars	(Amount in Rs. in Lacs)			
		Quarter Ended		Year Ended	
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	(Audited)	Unaudited	(Audited)
<b>I</b>	Revenue from Operations	14.65	44.91	13.61	96.82
	(a) Less: Excise Duty	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>14.65</b>	<b>44.91</b>	<b>13.61</b>	<b>96.82</b>
<b>II</b>	Other Income	0.00	0.00	0.00	1.14
<b>III</b>	<b>Total Revenue</b>	<b>14.65</b>	<b>44.91</b>	<b>13.61</b>	<b>96.82</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	11.38	40.36	-	72.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.02	1.14	10.47	10.47
	(d) Employee benefits expense	1.56	0.66	1.78	5.34
	(e) Finance Costs	0	0	0	0
	(f) Depreciation and amortization expense	0	0	0	0
	(g) Other expenses	0.97	2.83	1.12	5.81
	<b>Total Expenses</b>	<b>13.89</b>	<b>44.99</b>	<b>13.37</b>	<b>93.89</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>0.76</b>	<b>-0.08</b>	<b>0.24</b>	<b>2.93</b>
<b>VI</b>	Exceptional items	0	0	0	0
<b>VII</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>0.76</b>	<b>-0.08</b>	<b>0.24</b>	<b>2.93</b>
<b>VIII</b>	Extraordinary items	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>0.76</b>	<b>-0.08</b>	<b>0.24</b>	<b>2.93</b>
<b>X</b>	<b>Tax expense:</b>	<b>0.00</b>	<b>0.91</b>	<b>0.24</b>	<b>0.91</b>
	(1) Current Tax	0.00	0.91	0.91	0.91
	(2) Deferred Tax	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>0.76</b>	<b>-0.99</b>	<b>0.24</b>	<b>2.02</b>
<b>XII</b>	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
<b>XIII</b>	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>XIV</b>	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
<b>XV</b>	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>0.76</b>	<b>-0.99</b>	<b>0.24</b>	<b>2.02</b>
<b>XVI</b>	<b>Earnings per Equity share</b>				
	Basic (Rs.)	<b>0.04</b>	<b>-0.06</b>	<b>0.01</b>	<b>0.13</b>
	Diluted (Rs.)	<b>0.04</b>	<b>-0.06</b>	<b>0.01</b>	<b>0.13</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting hold on 1st August, 2017
- The operation of the Company is considered as a **single segment**, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates  
Chartered Accountants  
FRN: 013174N

Vijay Bansal  
Partner  
M.No. 088744

For and on behalf of Board of Directors of  
Euro Asia Exports Limited

Gagan Goel  
Director

Rakesh Kumar Singal  
Director

Date: 01.08.2017  
Place: New Delhi