

Limited Review Report

Review Report to
The Board Of Directors
Euro Asia Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND As prescribed under Section 133 of the Companies Act, 2013 read with other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants




(Vijay Bansal)
Partner
M. No.088744
Place New Delhi
Date: 30.10.2018

Euro Asia Exports Limited

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 02nd Floor Plot No. B-103 South City I Gurugram 122001

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Un - Audited Financial Results for the Quarter and half Year ended 30.09.2018

(Amount in Rs. In Lacs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.09.2017	30.06.2018	30.09.2018	30.09.2017	31.03.2018
		Unaudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue from Operations	41.15	0.00	41.03	82.18	14.65	105.94
II	Other Income	0.00	0.00	0.00	0.00	0.00	2.97
III	Total Income (I + II)	41.15	0.00	41.03	82.18	14.65	108.91
IV	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	40.46	0.00	33.68	74.14	11.38	81.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	0.00	0.00	0.00	0.00	-0.02	0.02
	(d) Employee benefits expense	0.82	1.48	0.83	1.65	3.04	5.87
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	5.31	2.27	8.58	13.89	3.24	19.37
	Total Expenses	46.59	3.75	43.09	89.68	17.64	106.90
V	Profit before exceptional and tax (III - IV)	-5.44	-3.75	-2.06	-7.50	-2.99	2.01
VI	Exceptional items	0	0.00	0.00	0.00	0.00	0.00
VII	Profit before exceptions items and tax (V - VI)	-5.44	-3.75	-2.06	-7.50	-2.99	2.01
VIII	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.89
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.57
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00	0.00	0.32
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-5.44	-3.75	-2.06	-7.50	-2.99	1.12
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX+XII)	-5.44	-3.75	-2.06	-7.50	-2.99	1.12
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-5.44	-3.75	-2.06	-7.50	-2.99	1.12
XVI	Earnings per equity share (for continuing operation):						
	Basic (Rs.)	-0.35	-0.24	-0.13	-0.48	-0.19	0.07
	Diluted (Rs.)	-0.35	-0.24	-0.13	-0.48	-0.19	0.07



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XVII	Earnings per equity share (for discontinued operation):						
	Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	Basic (Rs.)	-0.35	-0.24	-0.13	-0.48	-0.19	0.07
	Diluted (Rs.)	-0.35	-0.24	-0.13	-0.48	-0.19	0.07

Notes:

- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 30th day of October, 2018.
- 2 Limited Review Report for the Financial Results of 02nd Quarter and First Half of the FY 2018-19 ended on 30th September, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company with the unmodified opinion.
- 3 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- 4 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 5 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744



For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
DIRECTOR
DIN: 07166489

Rakesh Kumar Singal
DIRECTOR
DIN: 06595136

Date: 30-10-2018
Place: New Delhi



EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 02nd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621. **Email:** info@euroasiaexportsltd.com , **Ph. No.** 0124- 4577739

Statement of Assets & Liabilities for the first half year ended on 30.09.2018

(Figures in Lakh)

PARTICULARS	AS AT 30.09.2018 (UNAUDITED) Rs.	AS AT 31.03.2018 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment	0.01	0.01
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
(i) Investments		
(ii) Trade receivables		
(iii) Loans	11.69	11.69
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Total Non-Current Assets	11.70	11.70
CURRENT ASSETS:		
(a) Inventories	0.00	0.00
(b) Financial Assets:		
(i) Investments		
(ii) Trade receivables	72.61	118.29
(iii) Cash and cash equivalents	0.15	0.17
(iv) Bank balances other than (iii) above		
(v) Short term Loans & advances	3.60	3.60
(vi) Others Current Assets	28.94	25.07
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Current Assets	105.30	147.13
Total Assets	117.00	158.83
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	238.04	238.04
(b) Other Equity	-203.67	-196.17
Total Equity	34.36	41.86
LIABILITIES:		
NON-CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Total Non- Current Liabilities	0.00	0.00
CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Short- term Borrowings	39.12	27.32
(ii) Trade payables	42.25	86.23
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	1.27	2.86
(c) Short-term Provisions		0.57
(d) Current Tax Liabilities (Net)		
Total Current Liabilities:	82.64	116.98
Total Equity and Liabilities:	117.00	158.83



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Rajendra Singh

Notes:

- 1 The Company in the Board Meeting held on 30th October, 2018 adopted the Indian Accounting Standards (IND AS) for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 30th day of October, 2018.
- 3 Limited Review Report for the Financial Results of Half Year ended on 30th Sept, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.
- 6 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

	<u>30.09.2018</u>	<u>2017-18</u>
Debt Equity Ratio	1.14	0.65
Debt Service Coverage Ratio	NA	NA
Net Worth (in Lakhs)	34.36	41.86
Net Profit after Tax (in Lakhs)	-7.50	1.12
Basic Earning Per Share	-0.48	0.07

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744



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