

**ANNUAL REPORT
FOR THE YEAR ENDED
31ST MARCH, 2019**

EURO ASIA EXPORTS LTD

**VBR & ASSOCIATES
CHARTERED ACCOUNTANTS
NEW DELHI**

EURO ASIA EXPORTS LTD
BALANCE SHEET AS AT 31ST MARCH, 2019

PARTICULARS	Notes	AS AT 31.03.2019 Rs.	AS AT 31.03.2018 Rs.
ASSETS			
NON CURRENT ASSETS:			
(a) Property, Plant and Equipment	3	-	1,369
(b) Financial Assets:			
Total Non Current Assets		-	1,369
CURRENT ASSETS:			
(a) Inventories		-	-
(b) Financial Assets:			
(i) Trade receivables	4	-30,966,464	12,997,438
(ii) Cash and cash equivalents	5	4,721,940	17,183
(iii) Others Current Assets	6	2,934,035	2,867,435
Total Current Assets		38622439	15,882,056
Total Assets		38,622,439	15,883,425
EQUITY AND LIABILITIES:			
EQUITY:			
(a) Equity Share capital	7	23,803,500	23,803,500
(b) Other Equity	8	(19,500,906)	(19,617,255)
Total Equity		4,302,594	4,186,245
LIABILITIES:			
NON CURRENT LIABILITIES:			
(a) Financial Liabilities		-	-
Total Non Current Liabilities		-	-
CURRENT LIABILITIES:			
(a) Financial Liabilities			
(i) Short term Borrowings	9	4,031,573	2,731,573
(ii) Trade payables	10	-30,046,092	8,623,293
(b) Other current liabilities	11	197,390	285,785
(c) Short Term Provisions	12	44,790	56,529
Total Current Liabilities:		34,319,845	11,697,180
Total Equity and Liabilities:		38,622,439	15,883,425

Significant Accounting Policies

Notes on Financial Statements

1 to 2

As per our Report of Even Date

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744

Date: 23.05.2019
Place: New Delhi

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Gagan Goel
DIRECTOR

DIN: 07166489

Shanu Srivastava
Company Secretary

Rakesh Kumar Singal
DIRECTOR

DIN: 06595136

Anjana
Chief Financial Officer



EURO ASIA EXPORTS LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	Note No.	CURRENT YEAR 31.03.2019 AMOUNT (RS.)	PREVIOUS YEAR 31.03.2018 AMOUNT (RS.)
Revenue			
Revenue From Operations	13	41,764,458	11,242,018
Other Income	14	79,525	297,000
Total Revenue		41,843,984	11,539,018
Expenses			
Purchase of stock-in-trade	15	37,420,862	8,163,956
Change in inventories	16	-	2,308
Employee Benefits Expenses	17	352,000	586,900
Depreciation	3	1,369	-
Other Expenses	18	3,898,945	2,584,846
Total Expenses		41,673,176	11,338,011
Profit before exceptional items and Income tax		170,807	201,008
Exceptional Items		-	-
Profit for the year before tax		170,807	201,008
Tax Expense:			
Current Income Tax		44,790	56,529
Tax for earlier years		9,668	32,000
Profit for the period		116,350	112,479
Other Comprehensive Income		-	-
Total Comprehensive Income for the period		116,350	112,479
Earning Per Share:			
Basic		0.07	0.07
Diluted		0.07	0.07

Significant Accounting Policies
Notes on Financial Statements

1 to 2

As per our Report of Even Date

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744



For and on behalf of Board of Directors of
Euro Asia Exports Limited

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Anjana
Chief Financial Officer

Date: 23.05.2019
Place: New Delhi



EURO ASIA EXPORTS LTD

Cash Flow Statement for the year ended March 31, 2019

Particulars	As at 31.03.2019 (Rs.)	As at 31.03.2018 (Rs.)
A. Cash Flow from operating activities		
Net profit before tax	170,807	201,008
Adjustments to reconcile profit before tax to net cash flows:		
Add: Depreciation of property, plant & equipment	1,369	-
Add: Finance expense	-	-
Less: Finance Income	-	-
Operating profit before working capital changes	172,176	201,008
Movements in Working Capital:		
Increase/(Decrease) in trade and Other Payables	21,334,405	5,669,769
Decrease/(Increase) in trade & other receivables	(18,035,626)	(8,498,854)
Decrease/(Increase) in inventories	-	2,308
Increase/(Decrease) in short term provisions	-	-
Increase/(Decrease) in other financial liabilities	1,300,000	2,731,573
Change in Working Capital	4,598,779	(95,203)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Cash Generated From Operations	4,770,955	105,805
Less: Tax Paid	(66,197)	(122,528)
Net Cash from operating activities	4,704,758	(16,723)
B. Cash flow from investing activities		
Purchase of Fixed Assets	-	-
Purchase of Investment	-	-
Net cash used	-	-
C. Cash Flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from Share Forfeiture	-	-
Proceeds from Non Current Borrowings	-	-
Net cash used in financial Activities	-	-
Net Increase in cash (A+B+C)	4,704,758	(16,723)
Cash & Cash Equivalents (Opening balance)	17,183	33,906
Cash & Cash Equivalents (Closing balance)	4,721,941	17,183
	0	

As per our Report of Even Date

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744

Date: 23.05.2019
Place: New Delhi

For and on behalf of Board of Directors of
Euro Asia Exports Limited

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DIN: 07166489

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Chief Financial Officer



EURO ASIA EXPORTS LTD**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2019****(a) Equity Share Capital**

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares Outstanding at 1st April 2018	1,568,800	15,688,000
Forfeited Shares		8,115,500
Shares Issued during the Year	A 1,568,800	23,803,500
Shares Bought Back during the Year	B -	-
Shares Outstanding at 31st March 2019 D= A+B-C	C 1,568,800	23,803,500

(b) Other equity

Attributable to the equity holders of the company

Particulars	Reserve & Surplus Amount (Rs.)
Opeining Balance as on 01.04.2018	(19,729,734)
(+) Net Profit / (Net loss) For the current year	116,350
Closing Balance as on 31.03.2019	(19,613,384)

As per our Report of Even Date

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For VBR & Associates

Chartered Accountants

Firm Regn. No. 013174N

Vijay Bansal
Partner


M.No. 088744

Date: 23.05.2019

Place: New Delhi


Gagan Goel
 DIRECTOR
 DIN: 07166489


Shanu Srivastava
 Company Secretary


Rakesh Kumar Singal
 DIRECTOR
 DIN: 06595136


Anjana
 Chief Financial Officer


EURO ASIA EXPORTS LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

[All amounts in Indian Rupees, except share data including share price, unless otherwise stated]

Note 1 Nature of Operations

Euro Asia Exports Limited ('the Company') was incorporated at National Capital Territory of Delhi and Haryana on November 10, 1981 to carry on in India or abroad the business of trading and exports in various items.

Note 2 Statements of Significant Accounting Policies:

2.1 Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

For all periods up to and including the year ended March 31, 2018, the Company has prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared under the historical cost convention on accrual basis.

2.2 Summary of significant accounting policies

a) Current Vs Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is treated as current when it is: Expected to be realised or intended to be sold or consumed in normal operating cycle

- ▶ Held primarily for the purpose of trading
 - ▶ Expected to be realised within twelve months after the reporting period, or
 - ▶ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- ▶ Expected to be settled in normal operating cycle
- ▶ Held primarily for the purpose of trading
- ▶ Due to be settled within twelve months after the reporting period, or
- ▶ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalent. The Company has identified twelve months as its operating cycle.

b) Fair Value Measurements

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability.

c) Property, plant & equipment

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

Property, plant & equipment and capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

The residual values, useful lives and methods of depreciation of Property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



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d) Depreciation on Property, plant & equipment

Depreciation on Property, plant & equipment is provided on written down value method at the rates based on the estimated useful life of the assets.

e) Inventories

Inventories are valued at the lower of cost or net realisable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

f) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.

g) Foreign Currency Transactions

The Company's financial statements are presented in INR, as Company do not have any foreign currency transaction.

h) Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

l) Income Taxes

Current Income Tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax:

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.



Signature
Shonu Joshi
Angana

j) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. Impairment losses if any, are recognised in the statement of profit and loss.

k) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. The expense relating to any provision is presented in the statement of profit or loss, net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as part of finance costs.

l) Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

m) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

n) Previous year figures are regrouped/rearranged/ reclassified, wherever considered necessary to confirm to the current year presentation.

Note 2.3 Related Party

During the financial year ended March 31, 2019, all transactions with the Related Parties as defined under the Companies Act, 2013 read with Rules framed thereunder were in the 'ordinary course of business' and 'at arm's length' basis. Company does not have a 'Material Unlisted Subsidiary' as defined under Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'].

There has been no materially significant Related Party Transactions during the year under review, having potential conflict with the interest of the Company. Necessary disclosures required under the Ind AS-24 have been made in the Notes to the Financial Statements for the year ended March 31, 2019.

Names of related parties

Key Managerial Personnel :

Mr. Rakesh Kumar Singal
Mr. Sunil Kumar Sharma
Mr. Bhim Sain Goyal
Mr. Gagan Goel
Ms. Shweta Gupta
Ms. Nidhi Maheshwari
Ms. Shanu Srivastava
Ms. Anjana

Related Party Transactions:

During the financial year ended March 31, 2019 Amounting Rs. 60,000 has been paid to Ms. Nidhi Maheshwari as Accounting Charges.

Note 2.4 Earnings per Share:

The calculations of earning per share are based on the profit and number of shares as computed below:

Particulars	Period ended March 31, 2019
Net Profit for calculation of basic EPS	116,350
Net Profit for calculation of diluted EPS	116,350
Weighted average number of equity share in calculating basic EPS	1,568,800
Weighted average number of equity shares in calculating diluted EPS	1,568,800
Basic EPS	0.07
Diluted EPS	0.07



Rajendra
Shanu Srivastava
Anjana

Note 2.5 First time adoption of Ind AS:

The financial statements, for the year ended 31 March 2018, were the first Financial Statement of the Company which was prepared in accordance with Ind AS.

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on 31st March 2019, together with the comparative period data for the year ended 31 March 2018, as described in the summary of significant accounting policies.

Note 2.6 Segment Reporting

The operation of the Company is considered as a single segment, hence segment reporting as defined in Ind AS-108 Operating segments, is not applicable.



Gagan Goel

Gagan Goel
Director
DIN: 07166489

Shanu Sfvastava

Shanu Sfvastava
Company Secretary

**For and on behalf of the Board of Directors of
Euro Asia Exports Limited**

Rakesh Kumar Singal

Rakesh Kumar Singal
Director
DIN: 06595136

Anjana

Anjana
Chief Financial Officer



EURO ASIA EXPORTS LIMITED

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2019

NOTE-3 Property, Plant and Equipment

PARTICULARS	WDV Rate of Depreciation	GROSS BLOCK		DEPRECIATION		NET BLOCK		
		Balance as on	Balance as on	Balance as on	For the Year	As on	As on	
Furniture and Fixtures	18.10%	82,068	82,068	80,699	1,369	82,068	-	1,369
TOTAL (Rs.)		82,068	82,068	80,699	1,369	82,068	-	1,369
PREVIOUS YEAR (Rs.)		82,068	82,068	80,699	-	80,699	1,369	1,369

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Gagan Goel
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DIRECTOR
DIN: 07166489

Rakesh Kumar Singal
Rakesh Kumar Singal
DIRECTOR
DIN: 06595136

Shanu Srivastava
Shanu Srivastava
Company Secretary

Anjana
Anjana
Chief Financial Officer



EURO ASIA EXPORTS LTD
NOTES TO BALANCE SHEET AS AT 31ST MARCH,2019

	As At 31.03.2019 Amount (Rs.)	As At 31.03.2018 Amount (Rs.)
NOTE - 4 TRADE RECEIVABLES		
Trade Receivables Outstanding for a period less than Six months from the date they are due for payment Unsecured , Considered goods	2,70,17,583	89,31,329
	<u>2,70,17,583</u>	<u>89,31,329</u>
Trade Receivables outstanding for a period more than Six months from the date they are due for payment Unsecured , Considered goods	39,48,881	40,66,110
	<u>39,48,881</u>	<u>40,66,110</u>
Total	<u>3,09,66,464</u>	<u>1,29,97,438</u>

NOTE - 5 CASH AND CASH EQUIVALENTS

a. Balance with Banks-HDFC Bank	2,13,417	8,659
b. Cash on hand	8,524	8,524
b. Cheques in hand	45,00,000	-
Total	<u>47,21,940</u>	<u>17,183</u>

NOTE - 6 OTHER CURRENT ASSETS

Other Current Assests		
TDS Receivable A.Y. 2019-20	1,58,400	-
TDS Receivable A.Y. 2018-19	-	91,800
Income Tax Refundable AY-2017-18	4,760	4,760
Securities Deposits-Rent	3,60,000	3,60,000
	<u>5,23,160</u>	<u>4,56,560</u>
Misc Expenses:		
Preliminary Expenses	24,10,875	24,10,875
	<u>24,10,875</u>	<u>24,10,875</u>
Total	<u>29,34,035</u>	<u>28,67,435</u>

For and on behalf of Board of Directors of
Euro Asia Exports Limited



Gagan Goel
Gagan Goel
DIRECTOR
DIN: 07166489

Rakesh Kumar Singal
Rakesh Kumar Singal
DIRECTOR
DIN: 06595136

Shanu Srivastava
Shanu Srivastava
Company Secretary

Anjana
Anjana
Chief Financial Officer



EURO ASIA EXPORTS LTD
NOTES TO BALANCE SHEET AS AT 31ST MARCH,2019

NOTE. 7 SHARE CAPITAL	As at 31.03.2019		As at 31.03.2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of Rs. 10 each	3,500,000	35,000,000	3,500,000	35,000,000
Issued				
Equity Shares of Rs. 10 each	1,568,800	15,688,000	1,568,800	15,688,000
Subscribed and Paid up				
Equity Shares of Rs. 10 each	1,568,800	15,688,000	1,568,800	15,688,000
Forfeited Shares	-	8,115,500	-	8,115,500
	<u>1,568,800</u>	<u>23,803,500</u>	<u>1,568,800</u>	<u>23,803,500</u>

Reconciliation of No. of Shares outstanding as at 31.03.2019

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares Outstanding at the Beginning of the Year	1,568,800	15,688,000
Shares Issued during the Year	-	-
Shares Bought Back during the Year	-	-
Shares Outstanding at the End of the Year	<u>1,568,800</u>	<u>15,688,000</u>

Details of Share Holders Holding more than 5% Shares

Name of Shareholders	As at 31.03.2019		As at 31.03.2018	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Sunil K Sharma	188,900	12.04	188,900	12.04
Multiplex FIncap Limited	195,000	12.43	195,000	12.43
Praveen Aggrawal (HUF)	168,500	10.74	168,500	10.74

For and on behalf of Board of Directors of
Euro Asia Exports Limited


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DIN: 06595136


Shanu Srivastava
Company Secretary


Anjana
Chief Financial Officer



EURO ASIA EXPORTS LTD
NOTES TO BALANCE SHEET AS AT 31ST MARCH,2019

	As At 31.03.2019 Amount (Rs.)	As At 31.03.2018 Amount (Rs.)
NOTE -8 Other Equity		
Surplus		
Opeining Balance	(1,96,17,255)	(1,97,29,734)
(+) Net Profit / (Net loss) For the current year	1,16,349	1,12,479
Closing Balance	(1,95,00,906)	(1,96,17,255)
NOTE - 9 SHORT TERM BORROWING		
Unsecured Loan		
Multiplex Fincap Limited	40,31,573	27,31,573
Total	40,31,573	27,31,573
NOTE - 10 TRADE PAYABLE		
Trade Payables to Related Parties	-	-
Trade Payables to Others	3,00,46,092	86,23,293
Total	3,00,46,092	86,23,293
NOTE - 11 OTHER CURRENT LIABILITIES		
Audit Fee Payable	60,000	37,800
Expenses Paybale	30,250	47,500
Statutory Dues Payable	1,07,140	2,00,485
	1,97,390	2,85,785
NOTE - 12 SHORT TERM PROVISIONS		
Provision for Tax	44,790	56,529
Total	44,790	56,529

For and on behalf of Board of Directors of
Euro Asia Exports Limited



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Rakesh Kumar Singal
Rakesh Kumar Singal
 DIRECTOR
 DIN: 06595136

Anjana
Anjana
 Chief Financial Officer



EURO ASIA EXPORTS LTD

NOTES TO PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019

	As At 31.03.2019 Amount (Rs.)	As At 31.03.2018 Amount (Rs.)
NOTE - 13 REVENUE FROM OPERATION		
Sales-Goods	40,180,458	10,594,018
Sales-Services	1,584,000	648,000
Total	41,764,458	11,242,018
NOTE - 14 OTHER INCOME		
Interest on Income Tax Refund	2,000	-
Interest Received	-	-
Rebate & Discount	-	-
Other Non operating or Misc. Income	77,525	297,000
Total	79,525	297,000
NOTE - 15 OPERATING EXPENSES		
Purchases	37,420,862	8,163,956
Total	37,420,862	8,163,956
NOTE - 16 Change In Inventories		
Inventories at the end of the year	-	-
Inventories at beginning of the year	-	2,308
(Increase)/ Decrease in Inventories	-	2,308
NOTE - 17 EMPLOYEE BENEFIT EXPENSES		
Salaries and incentives	352,000	586,900
Staff Welfare	-	-
Total	352,000	586,900



Gagan Goel
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DIRECTOR
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Shanu Srivastava
Shanu Srivastava
Company Secretary

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NOTE - 18 OTHER EXPENSES

Advertisement	98,695	60,419
Accounting Charges	60,000	12,500
Meeting Expenses	40,000	39,780
Payment to Auditors		
- Statutory Audit fee	50,000	29,500
- Tax Audit Audit fee	10,000	11,800
Bank Charges	767	0.44
Brokerage & Commission Charges	-	60,000
CDSL Fee	19,000	9,450
Conveyance Exp.	1,220	-
Electricity Expenses	141,674	24,645
Freight Inward	556,648	-
Freight Outward	208,546	-
Interest on income Tax & Other Demand	1,765	18,527
Job work charges	-	546,000
Listing Fee	256,787	307,675
Legal & Professional Exp.	264,438	341,444
Office Expenses	33,097	11,443
Office Rent	2,040,000	1,050,000
Postage & Courier	79,566	-
Printing and Stationery	11,961	3,850
ROC ,GST & Other fees	7,700	40,146
Telephone Exp.	17,082	13,667
Website Maintenance	-	4,000
Total	3,898,945	2,584,846

Significant Accounting Policies

Notes on Financial Statements

1 to 2

As per our Report of Even Date

For and on behalf of Board of Directors of
Euro Asia Exports Limited**For VBR & Associates****Chartered Accountants**

Firm Regn. No. 013174N

Vijay Bansal

Partner

M.No. 088744



Gagan Goel

DIRECTOR

DIN: 07166489

Shanu Srivastava

Company Secretary

Rakesh Kumar Singal

DIRECTOR

DIN: 06595136

Anjana

Chief Financial Officer

Date: 23.05.2019

Place: New Delhi

