

Limited Review Report

To,
The Board of Directors,
Euro Asia Exports Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of Euro Asia Exports Limited ('the company') for the quarter ended 30th June, 2018 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Chartered Accountants
Firm Registration No. 013174N

Vijay Bansal
Partner
Membership No. 088744



Date: 11.08.2018
Place : New Delhi

EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577739

Statement of Audited Financial Results for the Quarter ended on 30.06.2018

(Amount in Rs. Lacs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	41.03	91.29	14.65	105.94
II	Other Income	0.00	2.97	0.00	2.97
III	Total Income (I + II)	41.03	94.26	14.65	108.91
IV	Expenses				
	(a) Cost of Materials consumed		0.00		0.00
	(b) Purchase of stock-in-trade	33.68	70.26	11.38	81.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.04	-0.02	0.02
	(d) Employee benefits expense	0.83	1.14	1.56	5.87
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00
	(g) Other expenses	8.58	14.74	0.97	19.37
	Total Expenses	43.09	86.18	13.89	106.90
V	Profit before exceptional items and tax (III - IV)	-2.06	8.08	0.76	2.01
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-2.06	8.08	0.76	2.01
VIII	Tax expense:	0.00	0.89	0.00	0.89
	(1) Current Tax	0.00	0.57	0.00	0.57
	(2) Earlier Period Tax	0.00	0.32	0.00	0.32
	(3) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	-2.06	7.19	0.76	1.12
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	-2.06	7.19	0.76	1.12
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV)	-2.06	7.19	0.76	1.12
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	-0.13	0.46	0.04	0.07
	(2) Diluted	-0.13	0.46	0.04	0.07
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted				



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XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	-0.13	0.46	0.04	0.07
	(2) Diluted	-0.13	0.46	0.04	0.07

Notes:

1	The above Un - Audited Financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 11th August, 2018.
2	Limited Review Report for the Financials of 01st Quarter of the FY 2018-19 ended on 30th June, 2018 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company. The Limited Review Report for the quarter ended 30th June, 2018 contains an unmodified opinion.
3	The financial figures of the last quarter ended 31st, March, 2018 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2018 and published year to date figures upto the third quarter i.e. 31st December, 2017.
4	The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
5	The operation of the Company is considered as a single segment , hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
6	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N



Vijay Bansal
Partner
M.No. 088744

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
Gagan Goel
DIRECTOR
DIN: 07166489



Balraj Singh
Balraj Singh
DIRECTOR
DIN: 06595136

Date: 11.08.2018
Place: New Delhi