

# Euro Asia Exports Limited

Extract of Statement of Standalone Audited Financial Results for the Quarter and Year ended on March 31<sup>st</sup>, 2017

Amount in Lacs

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	44.91	18.98	36.19	96.82	91.51
	(a) Less: Excise duty	0.00	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>44.91</b>	<b>18.98</b>	<b>36.19</b>	<b>96.82</b>	<b>91.51</b>
II	Other Income	0.00	0.00	1.14	0.00	1.14
III	<b>Total Revenue (1+2)</b>	<b>44.91</b>	<b>18.98</b>	<b>37.33</b>	<b>96.82</b>	<b>92.65</b>
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	40.36	15.03	30.64	72.27	80.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.14	0.21	-2.35	10.47	-4.32
	(d) Employee benefits expense	0.66	1.51	1.58	5.34	5.28
	(e) Finance Costs	0	0	0	0	0
	(f) Depreciation and amortization expense	0	0	0	0	0
	(g) Other expenses	2.83	1.04	-12.85	5.81	9.28
	<b>Total Expenses</b>	<b>44.99</b>	<b>17.79</b>	<b>17.02</b>	<b>93.89</b>	<b>90.41</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	-0.08	1.19	20.31	2.93	2.24
VI	Exceptional items	0	0	0	0	0
VII	Profit before extraordinary items and tax (V - VI)	-0.08	1.19	20.31	2.93	2.24
VIII	Extraordinary items	0	0	0	0	0
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>-0.08</b>	<b>1.19</b>	<b>20.31</b>	<b>2.93</b>	<b>2.24</b>
X	Tax expense:	0.91	0.00	0.00	0.91	0.69
	(1) Current Tax	0.91	0.00	0.69	0.91	0.69
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX - X)	-0.99	1.19	2.02	2.02	1.55
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after -XIII)	0	0	0	0	0
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>-0.99</b>	<b>1.19</b>	<b>19.62</b>	<b>2.02</b>	<b>1.55</b>
XVI	Earning per Equity Share:					
	Basic (Rs.)	-0.06	0.08	0.10	0.13	0.10
	Diluted (Rs.)	-0.06	0.08	0.10	0.13	0.10

Notes: 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting hold on 23rd day of May, 2017

2. The operation of the Company is considered as a **single segment**; hence segment reporting as defined in accounting Standard 17 is not applicable.

3. Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

4. The figure of the Quarter ended on 31st march, 2017 and 31st March, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date reviewed figures up to the third quarter of the respective financial year.

For and on behalf of Board of Directors of  
Euro Asia Exports Limited

For VBR & Associates  
Chartered Accountants  
FRN: 013174N

Vijay Bansal  
Partner  
M. No. 088744  
Date: 23/05/2017  
Place: New Delhi



Rakesh Kumar Singal  
Director (06595136)

## EURO ASIA EXPORTS LIMITED

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028  
CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

### Statement of Assets & Liabilities for the Quarter and Year ended 31.03.2017

PARTICULARS	AS AT 31.03.2017 (AUDITED) Rs.	AS AT 31.03.2016 (AUDITED) Rs.
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
a) Share Capital	2,38,03,500	2,38,03,500
b) Reserve and Surplus	(1,97,29,734)	(1,99,32,176)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>40,73,766</b>	<b>38,71,324</b>
<b>2. Share application money pending allotment</b>		
	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	13,39,573
(b) Trade payables	29,43,137	66,55,365
(c) Other current liabilities	2,96,171	1,59,327
(d) Short-term provisions	90,528	69,271
<b>Sub-total - Current liabilities</b>	<b>33,29,836</b>	<b>82,23,536</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>74,03,602</b>	<b>1,20,94,860</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
Non-current assets		
(a) Fixed assets	1,369	1,369
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>1,369</b>	<b>1,369</b>
<b>2. Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	2,308	10,49,136
(c) Trade receivables	34,34,228	60,09,014
(d) Cash and cash equivalents	33,905	18,27,705
(e) Short-term loans and advances	15,14,152	11,68,725
(f) Other current assets	24,17,640	20,38,911
<b>Sub-total - Current assets</b>	<b>74,02,233</b>	<b>1,20,93,491</b>
<b>TOTAL ASSETS</b>	<b>74,03,602</b>	<b>1,20,94,860</b>

For VBR & Associates  
Chartered Accountants  
FRN: 013174N

Vijay Bansal  
Partner  
M.No. 088744  
Date: 23.05.2017  
Place: New Delhi




For and on behalf of Board of Directors of  
Euro Asia Exports Limited

Rakesh Kumar Singh  
Director  
6595136



**Form A- (for audit report with Unmodified Opinion)**  
**Submitted along-with Annual Audited Financial Results**

**(Pursuant to Regulation 33/52 of SEBI (LODR) (Amendment) Regulations, 2016**

1.	Name of the Company	Euro Asia Exports Limited
2.	Annual Financial statements for the year ended	March 31, 2017
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	--
5.	Signatories:	
	<ul style="list-style-type: none"> <li>• Shyam Sunder (CFO)</li>   <li>• Gagan Goel (Audit Committee Chairman) GG</li> <li>• Rakesh Kumar Singal RKS</li>   <li>• Vijay Bansal  Membership Number- 088744  Partner  For VBR &amp; Associates  (Chartered Accountants)  Registration Number- 013174N</li> </ul>	

Date: 23 May, 2017

Place: New Delhi

On the letterhead of the Auditor

Chartered Accountants

405, Roots Tower, Plot No. 7, District Centre, Laxmi Nagar, Delhi - 110092, Ph. : 011-43042405

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

To  
Board of Directors of Euro Asia Exports Limited

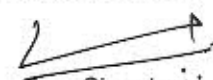
We have audited the quarterly financial results of Euro Asia Exports Limited for the quarter ended March 31, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For VBR & Associates  
Chartered Accountants



Signature  
(Vijay Bansal)  
(Partner)  
(088744)



Place: Delhi

Date: 23.05.2017