

Chartered Accountants

405, Roots Tower, Plot No. 7, District Centre, Laxmi Nagar, Delhi - 110092, Ph. : 011-43042405

Limited Review Report

Review Report to
The Board Of Directors
Euro Asia Exports Ltd.

We have reviewed the accompanying statement of unaudited financial results of Euro Asia Exports Ltd for the quarter and half year ended 30TH September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBR & Associates
Regn. No. 013174N
Chartered Accountants


(Vijay Bansal)
Partner
M. No.088744
Place New Delhi
Date: 11.11.2016



EURO ASIA EXPORTS LIMITED

CIN:L51909DL1981PLC012621

R/o:404, IVth Floor, Pearl Business Park, NSP, Pitampura, Delhi-110085

Email: info@euroasiaexportsltd.com , Tel : +91 - 011 - 27354805

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Rs. In Lakhs

Sr. No.	PARTICULARS	UNAUDITED QUARTER ENDED			UNAUDITED HALF YEAR ENDED		AUDITED YEAR ENDED
		30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
		1	Income from operation				
	(a) Net Sales/Income from Operations (Net of excise duty)	19.32	20.50	13.61	32.93	35.18	91.51
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	1.14
	Total Income Operations (net)	19.32	20.50	13.61	32.93	35.18	92.65
2	Expenses:						
	a)Cost of Material Consumed						
	b)Purchase of Stock in Trade	16.88	17.42	0.00	16.88	32.03	80.17
	c) Changes in inventories of finished goods, work in progress and stock in trade	-1.35	-0.50	10.47	9.12	-2.20	-4.32
	d)Employee benefit expense	1.39	1.51	1.78	3.17	2.22	5.28
	e) Depreciation and amortisation expense						
	f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.82	1.69	1.12	1.94	21.52	9.28
	Total Expenses	17.74	20.12	13.37	31.11	53.57	90.41
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.58	0.38	0.24	1.82	-18.39	2.24
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.58	0.38	0.24	1.82	-18.39	2.24
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.58	0.38	0.24	1.82	-18.39	2.24
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.58	0.38	0.24	1.82	-18.39	2.24
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.69
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1.58	0.38	0.24	1.82	-18.39	1.55
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	1.58	0.38	0.24	1.82	-18.39	1.55
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	156.88	156.88	156.88	156.88	156.88	156.88
15	Reserves, excluding revaluation reserves, as per Balance Sheet of previous accounting year	-199.32	0.00	-199.32	-199.32	0.00	-199.32
16.i	Earning Per Share (EPS) - before/after extraordinary items (Not annualised)	0.10	0.00	0.02	0.12	0.00	0.10
16.ii	Basic and diluted EPS (Not annualised)	0.10	0.00	0.02	0.12	0.00	0.10

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting hold on Nov. 11th, 2016
- 2 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 3 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.
- 4 The figure of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date reviewed figures upto the second quarter of the current financial year.

Date: 11/11/2016
Place: Delhi



For Euro Asia Exports Limited

Gagan Goel
Director
DIN:07166489

EURO ASIA EXPORTS LIMITED

CIN:L51909DL1981PLC012621

R/o:404, IVth Floor, Pearl Business Park, NSP, Pitampura, Delhi-110085

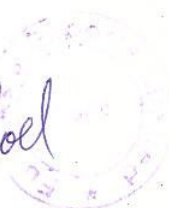
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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30.09.2016 (UNAUDITED) Rs.	AS AT 30.09.2015 (UNAUDITED) Rs.
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
a)Share Capital	1,56,88,000.00	2,38,03,500.00
b)Reserve and Surplus	(1,16,34,138.00)	(2,22,39,083.00)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	40,53,862.00	15,64,417.00
2. Share application money pending allotment	-	-
3. Non-current liabilities	-	-
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	17,36,611.00	40,02,567.00
(c) Other current liabilities	8,75,021.00	19,27,500.00
(d) Short-term provisions	-	-
Sub-total - Current liabilities	26,11,632.00	59,30,067.00
TOTAL- EQUITY AND LIABILITIES	66,65,494.00	74,94,484.00
B. ASSETS		
1. Non-current assets		
Non-current assets		
(a) Fixed assets	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	-	-



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2. Current Assets		
(a) Current investments		-
(b) Inventories	2,084.00	8,37,520.00
(c) Trade receivables	29,34,245.00	36,89,432.00
(d) Cash and cash equivalents	6,424.00	1,57,303.00
(e) Short-term loans and advances	11,68,725.00	28,10,229.00
(f) Other current assets	24,19,009.00	-
Sub-total - Current assets	65,30,487.00	74,94,484.00
TOTAL ASSETS	66,65,494.00	74,94,484.00

Notes:

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For Euro Asia Exports Limited

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Director
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